

**Written Submission 2.4****Mr Mark McBride**

Dear Sirs,

There is no detail provided on the maximum size of deposit the states will provide or as to the maximum value of the property, however in the past I have found the first time buyer system to be unfair.

We were not able to afford to buy a first time buyer home and instead had to buy a 2 bed terraced property. At the time we purchased there were first time buyer homes for sale at Le Providence for £450,000. This was way out of our budget so we had to settle for a small 2 bed home valued at £320,000.

I would be concerned if the states are intending to provide deposits that would enable first time buyers to leap up the property ladder, past our 2 bed home and up to a 3 bed house.

This would result in less demand for our property, which otherwise would be the first step on the housing ladder.

yours faithfully,

Mark